

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 2873 ]  
[ November 28, 1944 ]

**GUARANTY OF HOME LOANS TO VETERANS**

**Forms for Use in Connection Therewith**

*To all Banks and Trust Companies in the  
Second Federal Reserve District:*

For your information, we are enclosing copies of the following forms prescribed by the Veterans' Administration for use in connection with the guaranty of home loans to veterans pursuant to section 501 of the Servicemen's Readjustment Act of 1944:

- (a) Certification of Eligibility—(Finance Form 1800)
- (b) Loan Guaranty Certificate and Application for Home Loan Guaranty (original)—(Finance Forms 1801 and 1802, combined)
- (c) Application for Home Loan Guaranty (duplicate)—(Finance Form 1802)
- (d) Appraisal Report—(Finance Form 1803)
- (e) Explanation of Home Loan Guaranty—(Finance Form 1804)
- (f) Loan Closing Statement—(Finance Form 1806)

We have not received any copies of the form of Claim Under the Guaranty (Finance Form 1805).

We are not in a position to furnish you with additional supplies of the enclosed forms, but have been informed by the Veterans' Administration that additional supplies may be obtained from any of its local offices. Such offices in the Second Federal Reserve District have been established at the following places:

Lyons, New Jersey.  
Batavia, New York.  
215 West 24th Street, New York 11, N. Y.  
2 Park Avenue, New York 16, N. Y.

The Veterans' Administration has requested us to transmit the following information regarding the preparation and use of the enclosed forms: A statement of the location of any real estate to be mortgaged should be inserted in the blank space in the upper right-hand corner of the Certification of Eligibility (Finance Form 1800). When the original and duplicate of this form have been completed down to the double line and have been signed by the veteran and the prospective lender, the original and duplicate should be forwarded by the lender to the nearest local office of the Veterans' Administration. If the veteran is eligible and the Administrator of Veterans' Affairs has not already issued guaranties in respect of the veteran totaling \$2,000 (the maximum amount which may be guaranteed under the Act), the remainder of the form will be completed and executed by the loan guaranty officer of the Veterans' Administra-

(OVER)

tion and the original of the form will be returned to the lender. The lender should then arrange for the preparation of the Loan Guaranty Certificate and Application for Home Loan Guaranty (Finance Forms 1801 and 1802) and, if any real estate is to be mortgaged, the lender should arrange with the appraiser designated by the loan guaranty officer on the Certification of Eligibility (Finance Form 1800) for the preparation of the Appraisal Report (Finance Form 1803). The executed original of the Application for Home Loan Guaranty, the Appraisal Report (if any), and the other papers required to be submitted pursuant to sections 36.4024, 36.4025 and 36.4032 of the regulations of the Administrator of Veterans' Affairs regarding the guaranty of home loans,\* should be forwarded by the lender, if located in the Second Federal Reserve District, to the Veterans' Administration, Loan Guaranty Division, Room 1221, 2 Park Avenue, New York 16, N. Y., unless some other agency is designated on the Certification of Eligibility to receive the application. The office of the Veterans' Administration at 2 Park Avenue, New York City, will also endeavor to answer any inquiries you may wish to make concerning the guaranty of loans to veterans pursuant to the Servicemen's Readjustment Act of 1944.

The enclosed forms are not authorized for use in connection with the guaranty of loans to veterans for the purchase of farms and farm equipment pursuant to section 502 of the Servicemen's Readjustment Act of 1944, nor in connection with the guaranty of loans to veterans for the purchase of business property, etc., pursuant to section 503 of the Act. We have been advised by the Veterans' Administration that, although it is expected that regulations regarding the guaranty of loans for such purposes will be issued shortly, the forms for use in connection therewith will not be available for distribution until several weeks later. We propose to send you copies of such regulations and forms when they are available.

ALLAN SPROUL,  
*President.*

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\* A copy of these regulations was furnished you with our Circular No. 2859, dated November 1, 1944.



VETERANS ADMINISTRATION

CERTIFICATION OF ELIGIBILITY

anager, Veterans Administration,

I, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,  
(Name—Last) (First) (Middle) (Service or serial number)

(Address—Number) (Street) (City or Town) (County) (State)

end to make application to the Administrator of Veterans Affairs under the provisions of Title III, Public Law 3, Seventy-eighth Congress (Servicemen's Readjustment Act of 1944), for a maximum guaranty of \$\_\_\_\_\_

a loan of approximately \$\_\_\_\_\_ to be made for \_\_\_\_\_

d therefore request that the prospective lender named below be informed if the amount of the guaranty stated above is available to me under Title III of the Act.

ace of birth \_\_\_\_\_ Date of birth \_\_\_\_\_ ☐ Army ☐ Navy ☐ M. C. ☐ C. G.  
riods of service in armed forces; show date of entry and date of separation:

Date of entrance upon active duty	Date of separation from active duty	Reason for separation

nk and organization at time of separation:

ate permanent mailing address given at time of separation from service:

(Number) (Street) (City or Town) (County) (State)

(Witness)

(Signature of veteran)

te \_\_\_\_\_, 19\_\_\_\_\_

(Prospective lender)

(Address)

\_\_\_\_\_, Service Serial No. \_\_\_\_\_, is under the  
ms of Section 500 (a), Title III, Public Law 346, Seventy-eighth Congress (Servicemen's Readjustment Act of 44), eligible for the benefits of this title.

For the purpose above stated there has been reserved \$\_\_\_\_\_ of the amount of the guaranty credit of the  
teran named under the provisions of Title III of the Act cited.

Any appraisal required in connection with the proposed loan herein referred to shall be made by—

(Name of appraiser)

(Address)

Application for guaranty of loan should be forwarded to—

(Agency)

(Address)

ADMINISTRATOR OF VETERANS AFFAIRS.

By \_\_\_\_\_

(Veterans Administration)

(Loan guarantee officer)

ORIGINAL

# VETERANS ADMINISTRATION

## CERTIFICATION OF ELIGIBILITY

anager, Veterans Administration,

\_\_\_\_\_

\_\_\_\_\_

I, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,

(Name—Last) (First) (Middle) (Service or serial number)

\_\_\_\_\_

(Address—Number) (Street) (City or Town) (County) (State)

end to make application to the Administrator of Veterans Affairs under the provisions of Title III, Public Law 3, Seventy-eighth Congress (Servicemen's Readjustment Act of 1944), for a maximum guaranty of \$\_\_\_\_\_

a loan of approximately \$\_\_\_\_\_ to be made for \_\_\_\_\_

and therefore request that the prospective lender named below be informed if the amount of the guaranty stated above is available to me under Title III of the Act.

age of birth \_\_\_\_\_ Date of birth \_\_\_\_\_ ☐ Army ☐ Navy ☐ M. C. ☐ C. G.

periods of service in armed forces; show date of entry and date of separation:

Date of entrance upon active duty	Date of separation from active duty	Reason for separation

rank and organization at time of separation:

state permanent mailing address given at time of separation from service:

\_\_\_\_\_

(Number) (Street) (City or Town) (County) (State)

\_\_\_\_\_

(Witness) (Signature of veteran)

te \_\_\_\_\_, 19\_\_\_\_\_

(Prospective lender)

(Address)

\_\_\_\_\_, Service Serial No. \_\_\_\_\_, is under the provisions of Section 500 (a), Title III, Public Law 346, Seventy-eighth Congress (Servicemen's Readjustment Act of 1944), { eligible } for the benefits of this Title.

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,

(Signature of designated official) (Title) (Location) (Date)

For the purpose above stated there has been reserved \$\_\_\_\_\_ of the amount of the guaranty credit of the veteran named under the provisions of Title III of the Act cited.

Any appraisal required in connection with the proposed loan herein referred to shall be made by—

*Chief, Readjustment Account Control Subdivision.*

\_\_\_\_\_

(Name of appraiser) (Address)

Application for guaranty of loan should be forwarded to—

(Agency)

(Address)

ADMINISTRATOR OF VETERANS AFFAIRS.

By \_\_\_\_\_

(Loan guarantee officer)



UNITED STATES OF AMERICA  
**Loan Guaranty Certificate**

ISSUED BY  
**VETERANS ADMINISTRATION**

State \_\_\_\_\_  
(Where property is located)

Number L. \_\_\_\_\_  
(To be filled in by V. A.)

\_\_\_\_\_  
(Lender)  
(Exactly as appears as payee of note)

\_\_\_\_\_  
(Borrower—Veteran)  
(Exactly as to be signed on note and mortgage)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

**I**

- A. This certificate shall become effective when the requirements of the statute and regulations have been complied with and the acts certified in part III hereof have been accomplished in compliance with said requirements.
- B. When it becomes effective as hereinabove prescribed, this certificate shall obligate the United States of America to pay to the legal holder of the "note" described on the reverse hereof upon his duly filing claim therefor:

1. All or such portion of the maximum amount hereby guaranteed as becomes payable upon the conditions, at the times stated in, and in accordance with the provisions of, the Servicemen's Readjustment Act of 1944 (38 U. S. Code 693; 58 Stat. 284), and the regulations issued pursuant thereto which are in effect on the date of this certificate. In no event will the obligation under this certificate exceed \$2,000. Subject to the foregoing, this guaranty on this date is for

\$ \_\_\_\_\_, being \_\_\_\_\_ per centum of the face amount of said "note," and in no event will it exceed said sum or percentage.

2. At the expiration of 1 year from the date of the "note," an amount equal to the interest for 1 year at the contract rate on that portion of the indebtedness ("note") originally guaranteed hereby, such payment to be credited on the indebtedness as prescribed by said regulations.

- C. Executed on behalf of the United States of America by the Administrator of Veterans' Affairs, through the undersigned authorized agent on this date, to become effective in the manner hereinabove prescribed.

Dated \_\_\_\_\_ **ADMINISTRATOR OF VETERANS' AFFAIRS,**

By \_\_\_\_\_  
(Authorized agent)

At \_\_\_\_\_  
(Post office)

**II**

**Description of Property To Be "Mortgaged"**

(Type lot and block number, if any, or field notes and any other proper language to complete legal description. Include description of personal property, if any)

Premises identified as \_\_\_\_\_  
(House number and street)

\_\_\_\_\_  
(City, Town, Village)

\_\_\_\_\_  
(County, Parish)

\_\_\_\_\_  
(State, District, Territory)

and further described as:

(Continue legal description if necessary in the space below)

III

Certification by Borrower and Lender

- A. We hereby warrant that (1) the undersigned borrower named on the reverse hereof executed the note, the principal sum of which is \$ \_\_\_\_\_; (2) it is dated the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_; (3) borrower(s) and mortgagor(s) delivered it together with the "mortgage" (as defined in the regulations) bearing the same date, and executed to secure payment of said note; (4) said note and mortgage are in the form and type contemplated in the application of the undersigned pursuant to which this loan guaranty certificate was issued; and (5) the amount stated above has been paid to, or according to the directions of, the undersigned borrower(s).
- B. The undersigned lender warrants that (1) the same "mortgage," duly executed and acknowledged, was properly filed for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ M; and was given file No. \_\_\_\_\_ by the recorder; (2) that it covers the property described on the reverse hereof, which is the same property described, or otherwise identified, or referred to, in the above-mentioned application for guaranty, and in this loan guaranty certificate; and (3) that no lien superior to said "mortgage" has intervened since the date of said application.

(If a corporation)

Secretary

Lender(s)

By

Title (president, vice president, etc.)

CORPORATE SEAL

Mr.  
Mrs.  
Miss

Mr.  
Mrs.  
Miss

Borrower(s).

(Sign in ink on these lines)

If the note is unsecured but is eligible for guaranty under the regulations, references to "mortgage" in paragraphs "A" and "B" above are inapplicable. (See regulations, sec. 4008, par. 1.)

16-41067-1 GPO



## VETERANS ADMINISTRATION

## APPLICATION FOR HOME LOAN GUARANTY

State \_\_\_\_\_ (Where property is located) Number L. \_\_\_\_\_ (To be filled in by V. A.)

1. \_\_\_\_\_ (Lender) 2. \_\_\_\_\_ (Borrower—Veteran)

\_\_\_\_\_  
(Address) (Address)

## INSTRUCTIONS

(Read carefully before beginning to fill out this form)

## I. LOAN GUARANTY CERTIFICATE (Form 1801).

Fill in all spaces at top of the form, except the "L" number. Also complete part II, "Description of Property To Be Mortgaged," in such a manner that all required information will be duplicated by a carbon impression in the proper spaces on page 1 of the application. If it is necessary to continue the property description on the reverse side of the certificate, use space on page 2 of the application for the carbon impression thereof. The certificate may then be separated from the application along the perforated line at the bottom of the page and submitted to the agency with the application and other papers. (See regulations, section 4025.) No copy of the certificate other than the original is necessary. It will be signed and returned to the lender by the Veterans Administration if the application is approved.

## II. APPLICATION FOR HOME LOAN GUARANTY (Form 1802).

(a) This form should be made in duplicate. For the duplicate copy which is to be retained by the lender, use the form which does not have the certificate attached to it. The original signed copy will be permanently retained by the Veterans Administration and should be sent to the agency with other papers. (See regulations, section 4025.)

(b) Answer every question in some manner. If not applicable, place a check mark (V) in the space for answer.

(See continuation of instructions, page 4).

## 3. Description of Property To Be "Mortgaged"

(Type lot and block number, if any, or field notes and any other proper language to complete legal description. Include description of personal property, if any)

Premises identified as \_\_\_\_\_ (House number and street)

\_\_\_\_\_  
(City, Town, Village) (County, Parish) (State, District, Territory)

and further described as:

4. Applicant's age \_\_\_\_\_ 5. Sex \_\_\_\_\_ 6. Race \_\_\_\_\_ 7. Service or serial No. \_\_\_\_\_  
8. Date of birth \_\_\_\_\_ 9. Place of birth \_\_\_\_\_  
10. Indicate by a cross (X) the branch of service in which you served:  
☐ Army ☐ Navy ☐ Marine Corps ☐ Coast Guard  
11. Date entered service \_\_\_\_\_ 12. Date separated from active duty \_\_\_\_\_  
13. Rank at time of separation \_\_\_\_\_  
14. If you have served in any branch under another name, state that name, the branch, and dates between which you served under that name. If none, so answer \_\_\_\_\_  
15. Have you applied to the Administrator of Veterans' Affairs for any other loan or loans? \_\_\_\_\_ (Yes or no)  
If yes, give the following information for each application.

DATE OF APPLICATION (S)	NAME AND ADDRESS OF LENDER(S)	PURPOSE OF LOAN(S)	WAS LOAN CLOSED?	AMOUNT OF GUARANTY
				\$ _____
				\$ _____
				\$ _____
				\$ _____

16. (a) Purpose of loan hereby applied for: \_\_\_\_\_ (b) Purchase price or cost \$ \_\_\_\_\_  
(If for repairs, improvements, etc., state nature)

17. (a) Amount of loan \$ \_\_\_\_\_ (b) Rate of interest \_\_\_\_\_ % (c) Guaranty requested \$ \_\_\_\_\_  
(d) Secured by a \_\_\_\_\_ mortgage, or \_\_\_\_\_  
(e) For \_\_\_\_\_ years (f) Payable \$ \_\_\_\_\_ each

18. Homesite: (a) The lot faces \_\_\_\_\_ on \_\_\_\_\_ Street, between \_\_\_\_\_ Street and \_\_\_\_\_ Street, \_\_\_\_\_ feet front and extends back \_\_\_\_\_ feet or \_\_\_\_\_

The lot area is about \_\_\_\_\_ (sq. ft.) (acres).

(b) Easements (location and purpose): \_\_\_\_\_

PLAT.—Indicate below shape, location, and dimensions of lot, distance from nearest intersections, and names of streets.

	N	
W		E
	S	

19. Leasehold \_\_\_\_\_ Ground rental, \$ \_\_\_\_\_ per year. Lease is dated \_\_\_\_\_ (Yes or no)  
and expires \_\_\_\_\_ Options: Renewable for \_\_\_\_\_ years: Purchasable for \$ \_\_\_\_\_  
Option expires \_\_\_\_\_



20. What estate in the land described on page 1 hereof are you to own or do you now own?

(State whether fee simple, or other estate. If a lease only, so state)

(Also state whether all, or an undivided interest; and if latter, how much)

21. Street improvements. Street in front of property surfaced with \_\_\_\_\_
22. Utilities. (Answer "Yes" or "No" as to each connected to the home.) (a) Electricity \_\_\_\_\_ (b) Gas (public main) \_\_\_\_\_ (c) Public sewer \_\_\_\_\_ (d) Septic tank and drain \_\_\_\_\_ (e) Water supply: Public \_\_\_\_\_ Private \_\_\_\_\_ Other (specify) \_\_\_\_\_
23. Residence: (a) When built \_\_\_\_\_; (b) Type of construction: Frame \_\_\_\_\_, brick veneer \_\_\_\_\_, masonry \_\_\_\_\_, other \_\_\_\_\_; (c) Roof material \_\_\_\_\_; (d) Stories above basement \_\_\_\_\_; (e) Number of rooms \_\_\_\_\_; (f) Baths \_\_\_\_\_; (g) Designed for \_\_\_\_\_ families; (h) Describe any nonresidential use \_\_\_\_\_; (i) Percentage of floor area for such use \_\_\_\_\_%; (j) Type of heating system and fuel \_\_\_\_\_; (k) Garage: Attached \_\_\_\_\_, detached \_\_\_\_\_, built-in \_\_\_\_\_ Number of cars \_\_\_\_\_; (l) Living quarters in garage? \_\_\_\_\_; housekeeping \_\_\_\_\_ Number of rooms \_\_\_\_\_
24. Taxes and assessments: (a) Real estate taxes: Amount levied this fiscal year, \$ \_\_\_\_\_ (b) If proposed construction: Estimated yearly taxes when completed, \$ \_\_\_\_\_ (c) Special assessments: Total amount outstanding, \$ \_\_\_\_\_; amount payable this fiscal year, \$ \_\_\_\_\_ (d) Amount payable per year, \$ \_\_\_\_\_, beginning \_\_\_\_\_
25. If new construction or alterations involved, state (a) Name and address of contractor \_\_\_\_\_
- (b) Date of beginning work \_\_\_\_\_ (c) Expected completion date \_\_\_\_\_
- (d) General nature of work (e. g., new building, kitchen, roof, garage, etc., see Regulations, sec. 4032) \_\_\_\_\_
26. If new construction, what amount will veteran pay for (a) the advance of funds \_\_\_\_\_
- (b) Supervision or inspection \_\_\_\_\_
27. Personal and financial status of veteran:
- (a) Occupation \_\_\_\_\_ (b) Income per year, Salary \$ \_\_\_\_\_ Other \$ \_\_\_\_\_
- (c) Employed by \_\_\_\_\_
- Address \_\_\_\_\_
- (d) How long employed there \_\_\_\_\_ (e) Estimated net worth, \$ \_\_\_\_\_
- (f) Check one: ☐ Married ☐ Single ☐ Divorced ☐ Widower
- (g) Number of dependents \_\_\_\_\_ (h) Ages \_\_\_\_\_
- (i) Name of husband or wife \_\_\_\_\_
- Occupation \_\_\_\_\_ Income per year: Salary, \$ \_\_\_\_\_; other, \$ \_\_\_\_\_
- Employed by \_\_\_\_\_
- Address \_\_\_\_\_
- (j) Names and addresses of three credit references: \_\_\_\_\_
28. Have you read or had read to you Form 1804, "Explanation of Home Loan Guaranty"? \_\_\_\_\_
29. Do you intend to occupy the property as a home? \_\_\_\_\_
30. Insurance will be obtained against: (a) Fire \$ \_\_\_\_\_, (b) Windstorm \$ \_\_\_\_\_, (c) Extended coverage, Form No. \_\_\_\_\_, \$ \_\_\_\_\_ (d) Other \_\_\_\_\_ (Specify) \_\_\_\_\_
31. The person signing this application as the veteran hereby represents that he is the veteran named in question 2 on page 1 of this application. His identity as such has been established to the satisfaction of the lender by \_\_\_\_\_ (State method, e. g., personal acquaintance of stated period; comparing signature and description on certificate of discharge, etc.)
32. All the information reflected by the application is true to the best of lender's information and belief.
33. The undersigned borrower (veteran) and lender (or seller) hereby apply for a guaranty by the United States of a loan in accordance with this application, which is also an application to the lender by the borrower for said loan; said guaranty to be pursuant to the Servicemen's Readjustment Act of 1944 (38 Stat. 284), which act and the regulations issued pursuant thereto and in effect on the date of the loan guaranty certificate issued pursuant to this application shall be a part of the contract between the United States, the borrower, the lender, and each of them.
34. Borrower and lender understand and agree that, if issued, the guaranty will be issued in reliance upon the information contained in this application.

10-41967-1

5. The lender, or authorized employee, or agent of the lender, has read this entire application as completed, has seen and spoken with applicant, believes he is the veteran, and he appears to be competent to understand the nature of the transaction and to enter into it.

(If a corporation)

ATTEST

Secretary.

Lender.

By

(Authorized signature)

CORPORATE SEAL

(Title)

Borrower(s).

Signatures of lender and borrower must exactly correspond in every detail with the names as typed at top of page 1— notwithstanding name of borrower so shown may differ from name in question 14. A married woman will include her surname before marriage, but sign husband's surname as her present surname.

### Recommendation of Designated Agency

This application and the attached papers are forwarded to the Administrator of Veterans' Affairs by the undersigned designated Federal agency, which hereby recommends that said Administrator \_\_\_\_\_ said application for a guaranty.

(Designated agency)

By

(Authorized signature)

### INSTRUCTIONS—Continued

- III. Reference is made to the following sections of the regulations for guidance in connection with applications for (a) purchase of a home, 4024-4031; (b) new construction, 4032; (c) repairs, alterations, improvements, delinquent indebtedness, taxes, special assessments, 4004-4006; (d) two or more borrowers, 4022-4023; (e) second loans under section 505 (a) of the act, 4021.
- IV. If the loan is for any of the purposes in paragraph III (c) above (section 501 (b) of the act) and is to be secured by a junior lien because of existing prior liens, attach a signed memorandum stating with respect to such prior liens: (a) Date, original amount, and unpaid balance of loan; (b) amounts and frequency of payments required and permitted; (c) rate of interest; (d) whether any payments are past due and the amounts thereof; (e) whether any taxes, special assessments, or insurance premiums are due but unpaid and the amounts; (f) date of most recent appraisal of the property and value therein stated; (g) date and nature of default, if any.
- V. The veteran should have read Form 1804, "Explanation of Home Loan Guaranty," before signing application.
- VI. Permissible loan charges, see regulations, section 4016.
- VII. If the loan is not to be secured by a "mortgage," see regulations, section 4024, paragraph 5.
- VIII. A notary's certificate is not required on the application. Nevertheless it must be remembered that Federal statutes provide severe penalties including forfeitures, fines, and imprisonment for fraud on the part of the applicant and also as to any person who shall "knowingly make or cause to be made, or conspire, combine, aid, or assist in, agree to, arrange for, or in anywise procure the making or presentation of a false or fraudulent affidavit, declaration, certificate, statement, voucher, or paper, or writing purporting to be such," concerning any application for the guaranty of a loan by the Administrator. (38 U. S. Code 697, 715, 450, 451, 454a, 556a; 18 U. S. Code. 80.)



## VETERANS ADMINISTRATION

## APPLICATION FOR HOME LOAN GUARANTY

State \_\_\_\_\_  
(Where property is located)Number L. \_\_\_\_\_  
(To be filled in by V. A.)1. \_\_\_\_\_  
(Lender)2. \_\_\_\_\_  
(Borrower—Veteran)

(Address)

(Address)

## INSTRUCTIONS

(Read carefully before beginning to fill out this form)

## I. LOAN GUARANTY CERTIFICATE (Form 1801). (Attached to original application only.)

Fill in all spaces at top of the form, except the "L" number. Also complete part II, "Description of Property To Be Mortgaged," in such a manner that all required information will be duplicated by a carbon impression in the proper spaces on page 1 of the application. If it is necessary to continue the property description on the reverse side of the certificate, use space on page 2 of the application for the carbon impression thereof. The certificate may then be separated from the application along the perforated line at the bottom of the page and submitted to the agency with the application and other papers. (See regulations, section 4025.) No copy of the certificate other than the original is necessary. It will be signed and returned to the lender by the Veterans Administration if the application is approved.

## II. APPLICATION FOR HOME LOAN GUARANTY (Form 1802).

(a) This form should be made in duplicate. For the duplicate copy which is to be retained by the lender, use the form which does not have the certificate attached to it. The original signed copy will be permanently retained by the Veterans Administration and should be sent to the agency with other papers. (See regulations, section 4025.)

(b) Answer every question in some manner. If not applicable, place a check mark (✓) in the space for answer.

(See continuation of instructions, page 4)

## 3. Description of Property To Be "Mortgaged"

(Type lot and block number, if any, or field notes and any other proper language to complete legal description. Include description of personal property, if any)

Premises identified as \_\_\_\_\_

(House number and street)

(City, Town, Village)

(County, Parish)

(State, District, Territory)

and further described as: \_\_\_\_\_



4. Applicant's age ..... 5. Sex ..... 6. Race ..... 7. Service or serial No. ....  
 8. Date of birth ..... 9. Place of birth .....  
 10. Indicate by a cross (X) the branch of service in which you served:  
☐ Army ☐ Navy ☐ Marine Corps ☐ Coast Guard  
 11. Date entered service ..... 12. Date separated from active duty .....  
 13. Rank at time of separation .....  
 14. If you have served in any branch under another name, state that name, the branch, and dates between which you served under that name. If none, so answer .....  
 15. Have you applied to the Administrator of Veterans' Affairs for any other loan or loans? ..... (Yes or no)  
 If yes, give the following information for each application.

DATE OF APPLICATION (s)	NAME AND ADDRESS OF LENDER(S)	PURPOSE OF LOAN (s)	WAS LOAN CLOSED?	AMOUNT OF GUARANTY
				\$ .....
				\$ .....
				\$ .....
				\$ .....

16. (a) Purpose of loan hereby applied for: ..... (b) Purchase price or cost \$ .....  
 (If for repairs, improvements, etc., state nature)

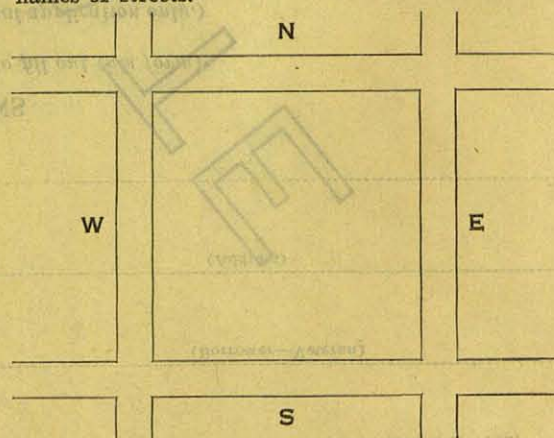
17. (a) Amount of loan \$ ..... (b) Rate of interest ..... % (c) Guaranty requested \$ .....  
 (d) Secured by a ..... mortgage, or .....  
 (e) For ..... years (f) Payable \$ ..... each

18. Homesite: PLAT.—Indicate below shape, location, and dimensions of lot, distance from nearest intersections, and names of streets.

(a) The lot faces ..... on ..... Street, between ..... Street and ..... Street, ..... feet front and extends back ..... feet or .....

The lot area is about ..... (sq. ft.) (acres).

(b) Easements (location and purpose):



19. Leasehold ..... Ground rental, \$ ..... per year. Lease is dated .....  
 (Yes or no)

and expires ..... Options: Renewable for ..... years: Purchasable for \$ .....  
 Option expires .....



20. What estate in the land described on page 1 hereof are you to own or do you now own?

(State whether fee simple, or other estate. If a lease only, so state)

(Also state whether all, or an undivided interest; and if latter, how much)

21. Street improvements. Street in front of property surfaced with \_\_\_\_\_  
 22. Utilities. (Answer "Yes" or "No" as to each connected to the home.) (a) Electricity \_\_\_\_\_ (b) Gas (public main) \_\_\_\_\_ (c) Public sewer \_\_\_\_\_ (d) Septic tank and drain \_\_\_\_\_ (e) Water supply: Public \_\_\_\_\_ Private \_\_\_\_\_ Other (specify) \_\_\_\_\_

23. Residence: (a) When built \_\_\_\_\_; (b) Type of construction: Frame \_\_\_\_\_, brick veneer \_\_\_\_\_, masonry \_\_\_\_\_, other \_\_\_\_\_; (c) Roof material \_\_\_\_\_; (d) Stories above basement \_\_\_\_\_; (e) Number of rooms \_\_\_\_\_; (f) Baths \_\_\_\_\_; (g) Designed for \_\_\_\_\_ families; (h) Describe any nonresidential use \_\_\_\_\_; (i) Percentage of floor area for such use \_\_\_\_\_%; (j) Type of heating system and fuel \_\_\_\_\_; (k) Garage: Attached \_\_\_\_\_, detached \_\_\_\_\_, built in \_\_\_\_\_, Number of cars \_\_\_\_\_; (l) Living quarters in garage? \_\_\_\_\_; housekeeping \_\_\_\_\_, Number of rooms \_\_\_\_\_

24. Taxes and assessments: (a) Real estate taxes: Amount levied this fiscal year, \$ \_\_\_\_\_ (b) If proposed construction: Estimated yearly taxes when completed, \$ \_\_\_\_\_ (c) Special assessments: Total amount outstanding, \$ \_\_\_\_\_; amount payable this fiscal year, \$ \_\_\_\_\_ (d) Amount payable per year, \$ \_\_\_\_\_, beginning \_\_\_\_\_

25. If new construction or alterations involved, state (a) Name and address of contractor \_\_\_\_\_  
 (b) Date of beginning work \_\_\_\_\_ (c) Expected completion date \_\_\_\_\_  
 (d) General nature of work (e. g., new building, kitchen, roof, garage, etc., see Regulations, sec. 4032) \_\_\_\_\_

26. If new construction, what amount will veteran pay for (a) the advance of funds \_\_\_\_\_  
 (b) Supervision or inspection \_\_\_\_\_

27. Personal and financial status of veteran:  
 (a) Occupation \_\_\_\_\_ (b) Income per year, Salary \$ \_\_\_\_\_ Other \$ \_\_\_\_\_  
 (c) Employed by \_\_\_\_\_  
 Address \_\_\_\_\_  
 (d) How long employed there \_\_\_\_\_ (e) Estimated net worth, \$ \_\_\_\_\_  
 (f) Check one: ☐ Married ☐ Single ☐ Divorced ☐ Widower  
 (g) Number of dependents \_\_\_\_\_ (h) Ages \_\_\_\_\_  
 (i) Name of husband or wife \_\_\_\_\_  
 Occupation \_\_\_\_\_ Income per year: Salary, \$ \_\_\_\_\_; other, \$ \_\_\_\_\_  
 Employed by \_\_\_\_\_  
 Address \_\_\_\_\_  
 (j) Names and addresses of three credit references: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

28. Have you read or had read to you Form 1804, "Explanation of Home Loan Guaranty"? \_\_\_\_\_

29. Do you intend to occupy the property as a home? \_\_\_\_\_

30. Insurance will be obtained against: (a) Fire \$ \_\_\_\_\_, (b) Windstorm \$ \_\_\_\_\_, (c) Extended coverage, Form No. \_\_\_\_\_, \$ \_\_\_\_\_ (d) Other \_\_\_\_\_ (Specify) \_\_\_\_\_

31. The person signing this application as the veteran hereby represents that he is the veteran named in question 2 on page 1 of this application. His identity as such has been established to the satisfaction of the lender by \_\_\_\_\_ (State method, e. g., personal acquaintance of stated period; comparing signature and description on certificate of discharge, etc.)

32. All the information reflected by the application is true to the best of lender's information and belief.

33. The undersigned borrower (veteran) and lender (or seller) hereby apply for a guaranty by the United States of a loan in accordance with this application, which is also an application to the lender by the borrower for said loan; said guaranty to be pursuant to the Servicemen's Readjustment Act of 1944 (38 Stat. 284), which act and the regulations issued pursuant thereto and in effect on the date of the loan guaranty certificate issued pursuant to this application shall be a part of the contract between the United States, the borrower, the lender, and each of them.

34. Borrower and lender understand and agree that, if issued, the guaranty will be issued in reliance upon the information contained in this application.

16-41967-1



35. The lender, or authorized employee, or agent of the lender, has read this entire application as completed, has seen and spoken with applicant, believes he is the veteran, and he appears to be competent to understand the nature of the transaction and to enter into it.

(If a corporation)

ATTEST

Secretary.

Lender.

By

(Authorized signature)

(Title)

CORPORATE SEAL

Borrower(s).

Signatures of lender and borrower must exactly correspond in every detail with the names as typed at top of page 1— notwithstanding name of borrower so shown may differ from name in question 14. A married woman will include her surname before marriage, but sign husband's surname as her present surname.

### Recommendation of Designated Agency

This application and the attached papers are forwarded to the Administrator of Veterans' Affairs by the undersigned designated Federal agency, which hereby recommends that said Administrator said application for a guaranty.

(Designated agency)

By

(Authorized signature)

### INSTRUCTIONS—Continued

- III. Reference is made to the following sections of the regulations for guidance in connection with applications for (a) purchase of a home, 4024-4031; (b) new construction, 4032; (c) repairs, alterations, improvements, delinquent indebtedness, taxes, special assessments, 4004-4006; (d) two or more borrowers, 4022-4023; (e) second loans under section 505 (a) of the act, 4021.
- IV. If the loan is for any of the purposes in paragraph III (c) above (section 501 (b) of the act) and is to be secured by a junior lien because of existing prior liens, attach a signed memorandum stating with respect to such prior liens: (a) Date, original amount, and unpaid balance of loan; (b) amounts and frequency of payments required and permitted; (c) rate of interest; (d) whether any payments are past due and the amounts thereof; (e) whether any taxes, special assessments, or insurance premiums are due but unpaid and the amounts; (f) date of most recent appraisal of the property and value therein stated; (g) date and nature of default, if any.
- V. The veteran should have read Form 1804, "Explanation of Home Loan Guaranty," before signing application.
- VI. Permissible loan charges, see regulations, section 4016.
- VII. If the loan is not to be secured by a "mortgage," see regulations, section 4024, paragraph 5.
- VIII. A notary's certificate is not required on the application. Nevertheless it must be remembered that Federal statutes provide severe penalties including forfeitures, fines, and imprisonment for fraud on the part of the applicant and also as to any person who shall "knowingly make or cause to be made, or conspire, combine, aid, or assist in, agree to, arrange for, or in anywise procure the making or presentation of a false or fraudulent affidavit, declaration, certificate, statement, voucher, or paper, or writing purporting to be such," concerning any application for the guaranty of a loan by the Administrator. (38 U. S. Code 697, 715, 450, 451, 454a, 556a; 18 U. S. Code. 80.)



VETERANS ADMINISTRATION  
APPRAISAL REPORT

1	EXISTING CONSTRUCTION <input type="checkbox"/>	PROPOSED CONSTRUCTION <input type="checkbox"/>	ALTERATIONS AND IMPROVEMENTS <input type="checkbox"/>	
2	LENDER		ADDRESS	
3	VETERAN		PRESENT ADDRESS	
4	ADDRESS OF SECURITY			
5	LEGAL DESCRIPTION		PRESENT TENANTIBILITY IS--	
6				
7				
8				
9				
10	BRIEF DESCRIPTION (Building, lot, district, zone, violations) Lot Size--			
11				
12				
13				
14				
15	ANY EVIDENCE OF TERMITES		DRY ROT	DAMPNESS
16	CHARACTER OF NEIGHBORHOOD IS--		SETTLEMENT	NO EVIDENCE
17	MAJOR STRUCTURES	CONSTRUCTION	TYPICAL COND.	BUILT UP
18	Neigh.			AVG. BLDG. AGE
19	Block			OWNERS
20	UTILITIES	AVAIL.	CON-NECTED	VACANT
21	Water		STREET IMPS.	ZONING
22	Sewer		CONVEN- IENCES	TRANSITION TO--
23	Gas		Bik	
24	Elec.		Mi.	
25	Septic tank			
26	VICINITY PROPERTY TRANSACTIONS AND COMPARISONS			
27	PROPERTY ADDRESS	UNITS ROOMS	CONSTRUC- TION	CONDITION
28				EST. F. M. VALUE
29				LIST PRICE
30				RENTAL
31	BUILDING SPECIFICATIONS--CONDITION AND CALCULATIONS			
32	SUITABILITY OF FLOOR PLAN--			
33	MONTHLY RENTAL UNFURNISHED			
34	UNIT			
35	ACTUAL			
36	FAIR "As Is"			
37	FAIR "As Repd."			
38	Is actual rent set under rent control?			
39	ANNUAL INCOME ANALYSIS			
40	Estimated gross income			
41	Estimated expense and vacancy			
42	Estimated net income			
43	CAPITALIZATION OF RENTS			
44	FUTURE ECONOMIC LIFE			
45	Bldg. "A" Yrs.			
46	Bldg. "B" Yrs.			
47	ASSESSED VALUES			
48	ANNUAL TAXES			
49	Land \$			
50	Buildings \$			
51	General \$			
52	Special \$			
53	TOTAL VALUE "As Repd."			
54	TOTAL \$			
55	Special \$			
56	USE SPACE BELOW FOR FURTHER COMMENTS--Justify capitalization rate--Is it over or under improvement? Detrimental influences, if any--Easements--Encroachments--			
57	Desirability of property for intended use.			
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[illegible]

### REPAIR ITEMS

EXTERIOR REPAIRS			ESTIMATED COST		INTERIOR REPAIRS			ESTIMATED COST	
			NECESSARY	OTHER				NECESSARY	OTHER
1. ROOF									
2. SIDING									
3. WINDOWS									
4. DOORS									
5. PORCHES									
6. DRIVEWAYS									
7. FENCES									
8. LANDSCAPING									
9. PAINTING									
10. OTHER									
TOTAL					TOTAL				

Value based on depreciated reproduction cost of buildings plus land	\$
Value based on capitalization of stabilized rentals	\$
Value based on comparable vicinity transactions	\$

and that (d) basing my opinion upon terms prevalent in this community and data recorded in this report, I estimate the property's

1. DATE OF REPAIR 2. ADDRESS OF REPAIR 3. MAKE 4. MODEL 5. YEAR 6. ENGINE DESCRIPTION		7. REPAIRS LISTED 8. REPAIRS COMPLETED 9. REPAIRS NOT COMPLETED	
10. DATE 11. APPRAISER'S ADDRESS		12. APPRAISER'S SIGNATURE 13. APPRAISER'S NAME TYPED	



## VETERANS ADMINISTRATION EXPLANATION OF HOME LOAN GUARANTY

(Under the Servicemen's Readjustment Act of 1944)

**Veterans should read this explanation before signing the application form**

1. The Veterans Administration has no authority to make a loan. The loan is made by banks and other lenders at not over 4 percent interest. When made in accordance with the regulations it may be partially guaranteed by the Administrator. The guaranty is available on purchase money notes also. For convenience these transactions are called loans in this explanation. Payments may extend over a period of 20 years.

2. If the veteran fails to make payments as they become due according to his contract with the lender the property may be foreclosed. If the Veterans Administration is required to pay any or all of the amount guaranteed the veteran will become obligated for the repayment to the Government of the amount paid on account of the guaranty.

3. Interest for the first year on the amount guaranteed will be paid by the Government. The veteran does not repay this amount.

4. Any lender has the right to refuse to make a loan, with or without stating a reason. The fact that a particular lender refuses to lend the money does not mean that another lender may not be willing to lend it. The Veterans Administration will determine whether to guarantee the loan on the basis of the facts presented, irrespective of who may be the proposed lender (or seller).

5. Neither the act nor the regulations limit the amount of the loan, but the maximum amount of guaranty available to an eligible veteran is \$2,000. Once this amount has been guaranteed by the Administrator it cannot be made available on another loan, for any purpose.

6. Under certain conditions the Administrator may guarantee a loan secured by a "second mortgage," obtained for the purpose of acquiring a home, if the "first mortgage" is to secure a loan "made, guaranteed, or insured" by a "Federal Agency." Most lenders can furnish details about such a loan.

7. The Veterans Administration will not undertake to advise a veteran as to the purchase or nonpurchase of a specific property as this is a decision for which the veteran must accept personal responsibility, but information of a general character may be made available. However, there may be essential elements of a proposed transaction which require specialized knowledge and it may be to the veteran's interest to consult experts in such matters so that he may properly determine the practicability and feasibility of his assuming such an obligation.

8. Read the entire Application Form 1802 before answering the questions in it. This will suggest several matters which, while not precisely covered in the application, require careful consideration in the purchase of a home. For example: (a) Soundness, type, and condition of foundation, floors, walls, ceilings, roof, furnace, stove, plumbing, fixtures, kitchen and bathroom equipment; (b) probable cost of electricity, gas, fuel for heating (it is less if house is completely insulated), water supply, and maintenance items such as repairs, painting, contemplated alterations, etc.; (c) nearness to suitable schools, churches, recreation centers, shopping facilities, place of business, and public transportation (fares and frequency of service, day and night); (d) present and future desirability of the neighborhood; (e) adequate drainage by storm sewer or otherwise; (f) present and possible future assessments against the home or the owner for sidewalks, curbs, sewer, water mains, or other improvements; (g) existing restrictions or "zoning laws" as to building lines, use of the land or nearby lots for business or other purposes, cost and type of buildings, etc.

9. The purchase of a home is an important transaction. To be successful, all factors must be carefully considered. A copy of the regulations, which are a part of the contract, is available at any office of the Veterans Administration and probably at any bank or other lending institution.

FRANK T. HINES,  
*Administrator.*



VETERANS ADMINISTRATION  
LOAN CLOSING STATEMENT

Guaranty  
No. L-  
(To be filled in by Veterans Administration)

(Lender's file or loan number)

Name of veteran \_\_\_\_\_ Service or Serial No. \_\_\_\_\_

Mailing address \_\_\_\_\_

Purchase price or cost of property . . . . . \$ \_\_\_\_\_

Credits to veteran's account: Cash . . . . . \$ \_\_\_\_\_

Other \_\_\_\_\_ (Specify) \_\_\_\_\_ \$ \_\_\_\_\_

Amount to be financed . . . . . \$ \_\_\_\_\_

First mortgage held by \_\_\_\_\_ \$ \_\_\_\_\_

Second mortgage held by \_\_\_\_\_ \$ \_\_\_\_\_

Other \_\_\_\_\_ (Specify) \_\_\_\_\_ \$ \_\_\_\_\_

held by \_\_\_\_\_ \$ \_\_\_\_\_

Amount to be guaranteed . . . . . \$ \_\_\_\_\_

DISBURSEMENTS

Column No.	I	II	III	IV
Item No.	Account	Name of Payee (If available)	Estimated Amount <sup>1</sup>	Actual Amount <sup>2</sup>
1	Seller		\$	\$
2	Existing liens			
3	Amounts in escrow or trust (purpose):			
4				
5				
6				
7	Taxes (describe):			
8				
9				
10				
11	Assessments			
12				
13				
14				
15	Insurance Premium:			
	Fire		\$	
	Windstorm		\$	
	Other		\$	
16	Reconditioning			
17	Inspection fee			
18	Appraisal			
19	Land survey			
20	Credit report	X X X X X X X X X X		
21	Title or abstract fee			
22	Recording fees			
23	Other (specify):			
24				
25				
26				
	TOTAL DISBURSEMENTS		\$	\$

<sup>1</sup> Complete column III when sending papers to the agency in accordance with regulations Sec. 4025.  
<sup>2</sup> Complete column IV and return form to Veterans Administration when loan is closed and "Report of Closing Loan" on the reverse hereof has been executed in accordance with regulations Sec. 4031. Explain by reference to item number on reverse hereof any difference between columns III and IV.

Date: \_\_\_\_\_, 19\_\_\_\_ Lender \_\_\_\_\_

No. \_\_\_\_\_

Explanation of difference between columns III and IV

By \_\_\_\_\_ (Borrower (veteran))



### Explanation of differences between columns III and IV

11	Preparation fee			
12	Recording fee			
13	Other	\$		
14	Attorney fee	\$		
15	File	\$		
<b>REPORT OF CLOSING LOAN</b>				

ADMINISTRATOR OF VETERANS' AFFAIRS,